

Olean City School District  
Audit and Finance Committee Meeting  
OHS Board Room  
Thursday, February 15, 2024  
4:00 P.M.

Present:	Jenny Bilotta	Kevin Stevens
	Ira Katzenstein	Kelly Keller
	Genelle Morris	Vicki Zaleski-Irizarry
	Lee Filbert	

Observer: Julio Fuentes

1. 24-25 Budget Presentation - Jenny reviewed the following:
  - a. BOCES Cost Methodology – board will need to approve the methodology not the rates; March 12<sup>th</sup> BOE meeting
    - Kelly asked if a list of BOCES services that the district utilizes could be provided
  - b. Tax Cap Calculation
    - OCSD's could raise taxes 1.4% without a supermajority vote
  - c. Debt Service
    - 2023-2024 and 2024-2025 comparison; \$1.25 million increase
  - d. BOCES Budget (without Special Ed)
    - 2023-2024 and 2024-2025 comparison; 24-25 budget does not include special ed costs as special ed budget is still being devised based on SWD, services needed, etc.
  - e. Athletic Budget
    - 2023-2024 and 2024-2025 comparison; proposed increase of 5.41%
  - f. Operations Budget
    - 2023-2024 and 2024-2025 comparison; utilities have increased 20%
  - g. Facilities Budget (Maintenance & Storeroom)
    - 2023-2024 and 2024-2025 comparison; have used a lot of COVID funding in this area
2. Review of Policies – the committee reviewed the following:
  1. Policy 5550 Maintenance of Fiscal Effort (Title I Programs) → Our Policy 5540; use BOCES policy
  2. Policy 5551 Allocations of Title I, Part A Funds in the District – new policy; need to adopt

3. Policy 5560 Use of Federal Funds for Political Expenditures →  
Our Policy 5550 – use OCSD policy and add BOCES language  
and citations
4. Policy 5570 Financial Accountability - Our Policy 5571 – use  
BOCES policy
5. Policy 5571 Allegations of Fraud – Our Policy 5570 – use OCSD  
and add BOCES language and citations

3. Other

Meeting ended at 5:10 pm

Next meeting: Thursday, March 21, 2024 at 4:00 pm